



3014 (02-09-04)

ANNUAL REPORT

OF

Name: VILLAGE OF PLOVER MUNICIPAL WATER UTILITY

Principal Office: 300 WATERWAY
PLOVER, WI 54467

For the Year Ended: DECEMBER 31, 2003

WATER, ELECTRIC, OR JOINT UTILITY
TO
PUBLIC SERVICE COMMISSION OF WISCONSIN

P.O. Box 7854
Madison, WI 53707-7854
(608) 266-3766

This form is required under Wis. Stat. § 196.07. Failure to file the form by the statutory filing date can result in the imposition of a penalty under Wis. Stat. § 196.66. The penalty which can be imposed by this section of the statutes is a forfeiture of not less than \$25 nor more than \$5,000 for each violation. Each day subsequent to the filing date constitutes a separate and distinct violation. The filed form is available to the public and personally identifiable information may be used for purposes other than those related to public utility regulation.

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IDENTIFICATION AND OWNERSHIP

Exact Utility Name: VILLAGE OF PLOVER MUNICIPAL WATER UTILITY

Utility Address: 300 WATERWAY
PLOVER, WI 54467

When was utility organized? 11/1/1989

Report any change in name:

Effective Date:

Utility Web Site:

Utility employee in charge of correspondence concerning this report:

Name: DEBBIE SNIADAJEWSKI

Title: VILLAGE TREASURER

Office Address:

2400 POST ROAD
PLOVER, WI 54467

Telephone: (715) 345 - 5251

Fax Number:

E-mail Address:

Individual or firm, if other than utility employee, preparing this report:

Name: JEFFREY L COHEN, CPA

Title: MANAGER

Office Address: SCHENCK SC

2831 POST ROAD
P.O. BOX 130
PLOVER, WI 54467

Telephone: (715) 344 - 9400

Fax Number: (715) 344 - 9791

E-mail Address: cohenj@schencksolutions.com

President, chairman, or head of utility commission/board or committee:

Name: DAN SCHLUTTER

Title: VILLAGE PRESIDENT

Office Address:

2400 POST ROAD
PLOVER, WI 54467

Telephone: (715) 341 - 1687

Fax Number:

E-mail Address:

Are records of utility audited by individuals or firms, other than utility employee? YES

IDENTIFICATION AND OWNERSHIP

Individual or firm, if other than utility employee, auditing utility records:

Name: JEFFREY L COHEN, CPA**Title:** MANAGER**Office Address:** SCHENCK SC
2831 POST ROAD
P.O. BOX 130
PLOVER, WI 54467**Telephone:** (715) 344 - 9400**Fax Number:** (715) 344 - 9791**E-mail Address:****Date of most recent audit report:** 3/7/2004**Period covered by most recent audit:** DECEMBER 31, 2003

Names and titles of utility management including manager or superintendent:

Name: DAVE FRITSCH**Title:** WATER SYSTEMS MANAGER**Office Address:**
300 WATERWAY
PLOVER, WI 54467**Telephone:** (715) 345 - 5254**Fax Number:****E-mail Address:**

Name of utility commission/committee: VILLAGE BOARD UTILITY COMMISSION

Names of members of utility commission/committee:

DAN SCHLUTTER, VILLAGE PRESIDENT

Is sewer service rendered by the utility? YES**If "yes," has the municipality, by ordinance, combined the water and sewer service into a single public utility, as provided by Wis. Stat. § 66.0819 of the Wisconsin Statutes?** NO**Date of Ordinance:****Are any of the utility administrative or operational functions under contract or agreement with an outside provider for the year covered by this annual report and/or current year (i.e., operation of water or sewer treatment plant)?** NO

Provide the following information regarding the provider(s) of contract services:

IDENTIFICATION AND OWNERSHIP

Firm Name:

Contact Person:

Title:

Telephone:

Fax Number:

E-mail Address:

Contract/Agreement beginning-ending dates:

Provide a brief description of the nature of Contract Operations being provided:

INCOME STATEMENT

Particulars (a)	This Year (b)	Last Year (c)	
UTILITY OPERATING INCOME			
Operating Revenues (400)	1,925,085	1,878,091	1
Operating Expenses:			
Operation and Maintenance Expense (401-402)	516,001	452,170	2
Depreciation Expense (403)	290,420	450,953	3
Amortization Expense (404-407)	0	0	4
Taxes (408)	77,531	65,454	5
Total Operating Expenses	883,952	968,577	
Net Operating Income	1,041,133	909,514	
Income from Utility Plant Leased to Others (412-413)	0	0	6
Utility Operating Income	1,041,133	909,514	
OTHER INCOME			
Income from Merchandising, Jobbing and Contract Work (415-416)	0	0	7
Income from Nonutility Operations (417)	0	0	8
Nonoperating Rental Income (418)	0	0	9
Interest and Dividend Income (419)	43,209	67,665	10
Miscellaneous Nonoperating Income (421)	10,638,554	275	11
Total Other Income	10,681,763	67,940	
Total Income	11,722,896	977,454	
MISCELLANEOUS INCOME DEDUCTIONS			
Miscellaneous Amortization (425)	0	0	12
Other Income Deductions (426)	167,359	0	13
Total Miscellaneous Income Deductions	167,359	0	
Income Before Interest Charges	11,555,537	977,454	
INTEREST CHARGES			
Interest on Long-Term Debt (427)	543,904	668,923	14
Amortization of Debt Discount and Expense (428)	84,272		15
Amortization of Premium on Debt--Cr. (429)	0		16
Interest on Debt to Municipality (430)	0	0	17
Other Interest Expense (431)	0	0	18
Interest Charged to Construction--Cr. (432)	0		19
Total Interest Charges	628,176	668,923	
Net Income	10,927,361	308,531	
EARNED SURPLUS			
Unappropriated Earned Surplus (Beginning of Year) (216)	(1,583,900)	(2,093,873)	20
Balance Transferred from Income (433)	10,927,361	308,531	21
Miscellaneous Credits to Surplus (434)	34,915	201,442	22
Miscellaneous Debits to Surplus--Debit (435)	0	0	23
Appropriations of Surplus--Debit (436)	0	0	24
Appropriations of Income to Municipal Funds--Debit (439)	0	0	25
Total Unappropriated Earned Surplus End of Year (216)	9,378,376	(1,583,900)	

INCOME STATEMENT ACCOUNT DETAILS

1. Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.
2. Nonregulated sewer income should be reported as Income from Nonutility Operations, Account 417.

Description of Item (a)	Earnings (216.1) (b)	Contributions (216.2) (c)	Total This Year (d)	
UTILITY OPERATING INCOME				
Operating Revenues (400):				
Derived	1,925,085		1,925,085	1
Total (Acct. 400):	1,925,085	0	1,925,085	
Operation and Maintenance Expense (401-402):				
Derived	516,001		516,001	2
Total (Acct. 401-402):	516,001	0	516,001	
Depreciation Expense (403):				
Derived	290,420		290,420	3
Total (Acct. 403):	290,420	0	290,420	
Amortization Expense (404-407):				
Derived	0		0	4
Total (Acct. 404-407):	0	0	0	
Taxes (408):				
Derived	77,531		77,531	5
Total (Acct. 408):	77,531	0	77,531	
Revenues from Utility Plant Leased to Others (412):				
NONE	0		0	6
Total (Acct. 412):	0	0	0	
Expenses of Utility Plant Leased to Others (413):				
NONE	0		0	7
Total (Acct. 413):	0	0	0	
TOTAL UTILITY OPERATING INCOME:	1,041,133	0	1,041,133	

OTHER INCOME**Income from Merchandising, Jobbing and Contract Work (415-416):**

Derived	0		0	8
Total (Acct. 415-416):	0	0	0	

Income from Nonutility Operations (417):

NONE	0		0	9
Total (Acct. 417):	0	0	0	

Nonoperating Rental Income (418):

NONE	0		0	10
Total (Acct. 418):	0	0	0	

Interest and Dividend Income (419):

INTEREST INCOME	9,718	0	9,718	11
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INCOME STATEMENT ACCOUNT DETAILS

1. Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.
2. Nonregulated sewer income should be reported as Income from Nonutility Operations, Account 417.

Description of Item (a)	Earnings (216.1) (b)	Contributions (216.2) (c)	Total This Year (d)
OTHER INCOME			
Interest and Dividend Income (419):			
INTEREST ON SPECIAL ASSESSMENTS	33,491	0	33,491 12
Total (Acct. 419):	43,209	0	43,209
Miscellaneous Nonoperating Income (421):			
Contributed Plant - Water	[REDACTED]	10,636,782	10,636,782 13
WELL PERMIT FEES	550	0	550 14
MISCELLANEOUS REVENUES	1,222	0	1,222 15
Total (Acct. 421):	1,772	10,636,782	10,638,554
TOTAL OTHER INCOME:	44,981	10,636,782	10,681,763

MISCELLANEOUS INCOME DEDUCTIONS

Miscellaneous Amortization (425):			
NONE	0	0	0 16
Total (Acct. 425):	0	0	0
Other Income Deductions (426):			
Depreciation Expense on Contributed Plant - Water	[REDACTED]	167,359	167,359 17
NONE	0	0	0 18
Total (Acct. 426):	0	167,359	167,359
TOTAL MISCELLANEOUS INCOME DEDUCTIONS:	0	167,359	167,359

INTEREST CHARGES

Interest on Long-Term Debt (427):			
Derived	543,904	[REDACTED]	543,904 19
Total (Acct. 427):	543,904	0	543,904
Amortization of Debt Discount and Expense (428):			
WATER REVENUE BONDS	84,272	[REDACTED]	84,272 20
Total (Acct. 428):	84,272	0	84,272
Amortization of Premium on Debt--Cr. (429):			
NONE	0	[REDACTED]	0 21
Total (Acct. 429):	0	0	0
Interest on Debt to Municipality (430):			
Derived	0	[REDACTED]	0 22
Total (Acct. 430):	0	0	0

INCOME STATEMENT ACCOUNT DETAILS

1. Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.
2. Nonregulated sewer income should be reported as Income from Nonutility Operations, Account 417.

Description of Item (a)	Earnings (216.1) (b)	Contributions (216.2) (c)	Total This Year (d)
INTEREST CHARGES			
Other Interest Expense (431):			
Derived	0		0 23
Total (Acct. 431):	0	0	0
Interest Charged to Construction--Cr. (432):			
NONE	0		0 24
Total (Acct. 432):	0	0	0
TOTAL INTEREST CHARGES:	628,176	0	628,176
NET INCOME:	457,938	10,469,423	10,927,361
EARNED SURPLUS			
Unappropriated Earned Surplus (Beginning of Year) (216):			
Derived	(1,583,900)	0	(1,583,900) 25
Total (Acct. 216):	(1,583,900)	0	(1,583,900)
Balance Transferred from Income (433):			
Derived	457,938	10,469,423	10,927,361 26
Total (Acct. 433):	457,938	10,469,423	10,927,361
Miscellaneous Credits to Surplus (434):			
IMPACT FEES	34,915	0	34,915 27
Total (Acct. 434):	34,915	0	34,915
Miscellaneous Debits to Surplus--Debit (435):			
NONE	0	0	0 28
Total (Acct. 435)--Debit:	0	0	0
Appropriations of Surplus--Debit (436):			
Detail appropriations to (from) account 215			0 29
Total (Acct. 436)--Debit:	0	0	0
Appropriations of Income to Municipal Funds--Debit (439):			
NONE	0	0	0 30
Total (Acct. 439)--Debit:	0	0	0
UNAPPROPRIATED EARNED SURPLUS (END OF YEAR):	(1,091,047)	10,469,423	9,378,376

INCOME FROM MERCHANDISING, JOBBING & CONTRACT WORK (ACCTS. 415-416)

Particulars (a)	Water (b)	Electric (c)	Sewer (d)	Gas (e)	Total (f)	
Revenues (account 415)					0	1
Costs & Expenses of Merchandising, Jobbing and Contract Work (416):						
Cost of merchandise sold					0	2
Payroll					0	3
Materials					0	4
Taxes					0	5
Other (list by major classes):						
NONE					0	6
Total costs and expenses	0	0	0	0	0	
Net income (or loss)	0	0	0	0	0	

REVENUES SUBJECT TO WISCONSIN REMAINDER ASSESSMENT

1. Report data necessary to calculate revenue subject to Wisconsin remainder assessment pursuant to Wis. Stat. § 196.85(2) and Wis. Admin. Code Ch. PSC 5.
2. If the sewer department is not regulated by the PSC, do not report sewer department data in column (d).

Description (a)	Water Utility (b)	Electric Utility (c)	Sewer Utility (Regulated Only) (d)	Gas Utility (e)	Total (f)	
Total operating revenues	1,925,085	0	0	0	1,925,085	1
Less: interdepartmental sales	0		0	0	0	2
Less: interdepartmental rents	0	0		0	0	3
Less: return on net investment in meters charged to regulated sewer department. (Do not report if nonregulated sewer.)	0				0	4
Less: uncollectibles directly expensed as reported in water acct. 904 (690 class D), sewer acct. 843, and electric acct. 904 (590 class D) -or- Net write-offs when Accumulated Provision for Uncollectible Accounts (acct. 144) is maintained					0	5
Other Increases or (Decreases) to Operating Revenues - Specify:						
.					0	6
Revenues subject to Wisconsin Remainder Assessment	1,925,085	0	0	0	1,925,085	

DISTRIBUTION OF TOTAL PAYROLL

1. Amounts charged to Utility Financed and to Contributed Plant accounts should be combined and reported in plant or accumulated depreciation accounts.
2. Amount originally charged to clearing accounts as shown in column (b) should be shown as finally distributed in column (c).
3. The amount for clearing accounts in column (c) is entered as a negative for account "Clearing Accounts" and the distributions to accounts on all other lines in column (c) will be positive with the total of column (c) being zero.
4. Provide additional information in the schedule footnotes when necessary.

Accounts Charged (a)	Direct Payroll Distribution (b)	Allocation of Amounts Charged Clearing Accts. (c)	Total (d)	
Water operating expenses	249,746		249,746	1
Electric operating expenses			0	2
Gas operating expenses			0	3
Heating operating expenses			0	4
Sewer operating expenses			0	5
Merchandising and jobbing			0	6
Other nonutility expenses			0	7
Water utility plant accounts			0	8
Electric utility plant accounts			0	9
Gas utility plant accounts			0	10
Heating utility plant accounts			0	11
Sewer utility plant accounts			0	12
Accum. prov. for depreciation of water plant			0	13
Accum. prov. for depreciation of electric plant			0	14
Accum. prov. for depreciation of gas plant			0	15
Accum. prov. for depreciation of heating plant			0	16
Accum. prov. for depreciation of sewer plant			0	17
Clearing accounts			0	18
All other accounts			0	19
Total Payroll	249,746	0	249,746	

BALANCE SHEET

Assets and Other Debits (a)	Balance End of Year (b)	Balance First of Year (c)	
UTILITY PLANT			
Utility Plant (100)	23,305,759	23,267,538	1
Less: Accumulated Provision for Depreciation and Amortization of Utility Plant (110)	5,408,950	3,192,495	2
Net Utility Plant	17,896,809	20,075,043	
OTHER PROPERTY AND INVESTMENTS			
Nonutility Property (121)	0	0	3
Less: Accumulated Provision for Depreciation and Amortization of Nonutility Property (122)	0	0	4
Net Nonutility Property	0	0	
Investment in Municipality (123)	0	0	5
Other Investments (124)	2,527,031	2,611,158	6
Special Funds (125)	902,088	570,404	7
Total Other Property and Investments	3,429,119	3,181,562	
CURRENT AND ACCRUED ASSETS			
Cash and Working Funds (131)	69,008	(38,999)	8
Temporary Cash Investments (132)			9
Notes Receivable (141)	0	0	10
Customer Accounts Receivable (142)	377,458	341,736	11
Other Accounts Receivable (143)	0	0	12
Accumulated Provision for Uncollectible Accounts- -Cr. (144)	0	0	13
Receivables from Municipality (145)	129,786	191,681	14
Materials and Supplies (150)	23,791	25,364	15
Prepayments (165)	0	0	16
Other Current and Accrued Assets (170)			17
Total Current and Accrued Assets	600,043	519,782	
DEFERRED DEBITS			
Unamortized Debt Discount and Expense (181)	525,864	610,136	18
Extraordinary Property Losses (182)	0	0	19
Other Deferred Debits (183)	0	0	20
Total Deferred Debits	525,864	610,136	
Total Assets and Other Debits	22,451,835	24,386,523	

BALANCE SHEET

Liabilities and Other Credits (a)	Balance End of Year (b)	Balance First of Year (c)	
PROPRIETARY CAPITAL			
Capital Paid in by Municipality (200)	0	0	21
Appropriated Earned Surplus (215)			22
Unappropriated Earned Surplus (216)	9,378,376	(1,583,900)	23
Total Proprietary Capital	9,378,376	(1,583,900)	
LONG-TERM DEBT			
Bonds (221)	8,250,000	8,650,000	24
Advances from Municipality (223)	0	0	25
Other Long-Term Debt (224)	3,081,340	3,210,004	26
Total Long-Term Debt	11,331,340	11,860,004	
CURRENT AND ACCRUED LIABILITIES			
Notes Payable (231)	0	0	27
Accounts Payable (232)	55,981	37,713	28
Payables to Municipality (233)	0	0	29
Customer Deposits (235)			30
Taxes Accrued (236)	0	0	31
Interest Accrued (237)	50,810	53,209	32
Other Current and Accrued Liabilities (238)			33
Total Current and Accrued Liabilities	106,791	90,922	
DEFERRED CREDITS			
Unamortized Premium on Debt (251)	0	0	34
Customer Advances for Construction (252)			35
Other Deferred Credits (253)	1,635,328	1,635,328	36
Total Deferred Credits	1,635,328	1,635,328	
OPERATING RESERVES			
Property Insurance Reserve (261)			37
Injuries and Damages Reserve (262)			38
Pensions and Benefits Reserve (263)			39
Miscellaneous Operating Reserves (265)			40
Total Operating Reserves	0	0	
CONTRIBUTIONS IN AID OF CONSTRUCTION			
Contributions in Aid of Construction (271)	0	12,384,169	41
Total Liabilities and Other Credits	22,451,835	24,386,523	

NET UTILITY PLANT

Report utility plant accounts and related accumulated provisions for depreciation and amortization after allocation of common plant accounts and related provisions for depreciation and amortization to utility departments as of December 31.

Particulars (a)	Water (b)	Sewer (c)	Gas (d)	Electric (e)	
First of Year:					
Total Utility Plant - First of Year	23,267,538	0	0	0	1
<i>(Should agree with Util. Plant Jan. 1 in Property Tax Equivalent Schedule)</i>					
Plant Accounts:					
Utility Plant in Service - Financed by Utility Operations or by the Municipality (101.1)	10,921,590	0	0	0	2
Utility Plant in Service - Contributed Plant (101.2)	12,384,169	0	0	0	3
Utility Plant Purchased or Sold (102)					4
Utility Plant in Process of Reclassification (103)					5
Utility Plant Leased to Others (104)					6
Property Held for Future Use (105)					7
Completed Construction not Classified (106)					8
Construction Work in Progress (107)					9
Utility Plant Acquisition Adjustments (108)					10
Other Utility Plant Adjustments (109)					11
Total Utility Plant	23,305,759	0	0	0	
Accumulated Provision for Depreciation and Amortization:					
Accumulated Provision for Depreciation of Utility Plant in Service - Financed by Utility Operations or by the Municipality (110.1)	3,494,204	0	0	0	12
Accumulated Provision for Depreciation of Utility Plant in Service - Contributed Plant (110.2)	1,914,746	0	0	0	13
Total Accumulated Provision	5,408,950	0	0	0	
Net Utility Plant	17,896,809	0	0	0	

**ACCUMULATED PROVISION FOR DEPRECIATION AND
AMORTIZATION OF UTILITY PLANT ON UTILITY PLANT
FINANCED BY UTILITY OPERATIONS OR BY THE MUNICIPALITY
(ACCT. 110.1)**

Depreciation Accruals (Credits) during the year (110.1):

1. Report the amounts charged in the operating sections to Depreciation Expense (403).
2. If sewer operations are nonregulated, do not report sewer depreciation on this schedule.
3. Report the Depreciation Expense on Meters charged to sewer operations as an addition in the Water column.
If the sewer is also a regulated utility by the PSC, report an equal amount as a reduction in the Sewer column.
4. Report all other accruals charged to other accounts, such as to clearing accounts.

Particulars (a)	Water (b)	(c)	(d)	(e)	Total (f)	
Balance first of year (110.1)	3,192,495				3,192,495	1
Credits During Year						2
Accruals:						3
Charged depreciation expense (403)	290,420				290,420	4
Depreciation expense on meters						5
charged to sewer (see Note 3)	11,289				11,289	6
Accruals charged other						7
accounts (specify):						8
					0	9
Salvage					0	10
Other credits (specify):						11
					0	12
Total credits	301,709	0	0	0	301,709	13
Debits during year						14
Book cost of plant retired	0				0	15
Cost of removal					0	16
Other debits (specify):						17
					0	18
Total debits	0	0	0	0	0	19
Balance end of year (110.1)	3,494,204	0	0	0	3,494,204	20
Composite Depreciation Rate?	No					21
If yes, what is the rate?						22

ACCUMULATED PROVISION FOR DEPRECIATION AND AMORTIZATION OF UTILITY PLANT ON CONTRIBUTED PLANT IN SERVICE (ACCT. 110.2)

Depreciation Accruals (Credits) during the year (110.2):

1. Report the amounts charged to Depreciation Expense (426).
2. If sewer operations are nonregulated, do not report sewer depreciation on this schedule.

Particulars (a)	Water (b)	(c)	(d)	(e)	Total (f)	
Balance first of year (110.2)					0	1
Credits During Year						2
Accruals:						3
Charged depreciation expense (426)	167,359				167,359	4
Accruals charged other						5
accounts (specify):						6
					0	7
Salvage					0	8
Other credits (specify):						9
Est. deprec on contrib plnt 1/1/03	1,747,387				1,747,387	10
Total credits	1,914,746	0	0	0	1,914,746	11
Debits during year						12
Book cost of plant retired	0				0	13
Cost of removal					0	14
Other debits (specify):						15
					0	16
Total debits	0	0	0	0	0	17
Balance end of year (110.2)	1,914,746	0	0	0	1,914,746	18
Composite Depreciation Rate?	No					19
If yes, what is the rate?						20

NET NONUTILITY PROPERTY (ACCTS. 121 & 122)

1. Report separately each item of property with a book cost of \$5,000 or more included in account 121.
2. Other items may be grouped by classes of property.
3. Describe in detail any investment in sewer department carried in this account.

Description (a)	Balance First of Year (b)	Additions During Year (c)	Deductions During Year (d)	Balance End of Year (e)	
Nonregulated sewer plant	0			0	1
Other (specify):					
NONE	0			0	2
Total Nonutility Property (121)	0	0	0	0	
Less accum. prov. depr. & amort. (122)	0			0	3
Net Nonutility Property	0	0	0	0	

ACCUMULATED PROVISION FOR UNCOLLECTIBLE ACCOUNTS-CR. (ACCT. 144)

Particulars (a)	Amount (b)	
Balance first of year	0	1
Additions:		
Provision for uncollectibles during year		2
Collection of accounts previously written off: Utility Customers		3
Collection of accounts previously written off: Others		4
Total Additions	<u>0</u>	
Deductions:		
Accounts written off during the year: Utility Customers		5
Accounts written off during the year: Others		6
Total accounts written off	<u>0</u>	
Balance end of year	<u><u>0</u></u>	

MATERIALS AND SUPPLIES

Account (a)	Generation (b)	Transmission (c)	Distribution (d)	Other (e)	Total End of Year (f)	Amount Prior Year (g)	
Electric Utility							
Fuel for generation					0	0	1
Other					0	0	2
Total Electric Utility					0	0	

Account	Total End of Year	Amount Prior Year	
Electric utility total	0	0	1
Water utility	23,791	25,364	2
Sewer utility		0	3
Gas utility		0	4
Merchandise		0	5
Other materials & supplies		0	6
Total Materials and Supplies	23,791	25,364	

UNAMORTIZED DEBT DISCOUNT & EXPENSE & PREMIUM ON DEBT (ACCTS. 181 AND 251)

Report net discount and expense or premium separately for each security issue.

Debt Issue to Which Related (a)	Written Off During Year		Balance End of Year (d)	
	Amount (b)	Account Charged or Credited (c)		
Unamortized debt discount & expense (181)				
WATER REVENUE BONDS	84,272	428	525,864	1
Total			525,864	
Unamortized premium on debt (251)				
NONE				2
Total			0	

CAPITAL PAID IN BY MUNICIPALITY (ACCT. 200)

Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D, sewer and privates) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.

Particulars (a)	Amount (b)	
Balance first of year	0	1
Changes during year (explain):		
NONE		2
Balance end of year	<u><u>0</u></u>	

BONDS (ACCT. 221)

1. Report hereunder information required for each separate issue of bonds.
2. If there is more than one interest rate for an aggregate obligation issue, average the interest rates and report one rate.
3. Proceeds advanced by the municipality from sale of general obligation bonds, if repayable by utility, should be included in account 223.

Description of Issue (a)	Date of Issue (b)	Final Maturity Date (c)	Interest Rate (d)	Principal Amount End of Year (e)	
9.1M REVENUE BONDS	10/01/1994	12/01/2014	5.30%	200,000	1
8.1M REVENUE BONDS	08/24/1999	12/01/2018	5.30%	8,050,000	2
Total Bonds (Account 221):				8,250,000	

NOTES PAYABLE & MISCELLANEOUS LONG-TERM DEBT

1. Report each class of debt included in Accounts 223, 224 and 231.
2. Proceeds of general obligation issues, if subject to repayment by the utility, should be included in Account 223.
3. If there is more than one interest rate for an aggregate obligation issue, average the interest rates and report one rate.

Account and Description of Obligation (a and b)	Date of Issue (c)	Final Maturity Date (d)	Interest Rate (e)	Principal Amount End of Year (f)	
Other Long-Term Debt (224)					
SAFE DRINKING WATER NOTE	11/28/2001	05/21/2021	2.93%	204,416	1
SAFE DRINKING WATER LOAN PROGRAM	11/27/2002	05/21/2021	2.93%	2,876,924	2
Total for Account 224				<u>3,081,340</u>	

TAXES ACCRUED (ACCT. 236)

Particulars (a)	Amount (b)	
Balance first of year	0	1
Accruals:		
Charged water department expense	77,531	2
Charged electric department expense		3
Charged sewer department expense		4
Other (explain):		
NONE		5
Total Accruals and other credits	77,531	
Taxes paid during year:		
County, state and local taxes	57,331	6
Social Security taxes	17,815	7
PSC Remainder Assessment	2,385	8
Other (explain):		
NONE		9
Total payments and other debits	77,531	
Balance end of year	0	

INTEREST ACCRUED (ACCT. 237)

1. Report below interest accrued on each utility obligation.
2. Report Customer Deposits under Account 231.

Description of Issue (a)	Interest Accrued Balance First of Year (b)	Interest Accrued During Year (c)	Interest Paid During Year (d)	Interest Accrued Balance End of Year (e)	
Bonds (221)					
BOND ANTICIPATION NOTES	0			0	1
REV. BONDS	919	10,106	11,025	0	2
REV. BONDS A	1,816	20,900	21,800	916	3
REV. BONDS-99	34,938	421,639	421,730	34,847	4
Subtotal	37,673	452,645	454,555	35,763	
Advances from Municipality (223)					
NONE	0			0	5
Subtotal	0	0	0	0	
Other Long-Term Debt (224)					
OTHER LONG TERM DEBT	15,536	91,259	91,748	15,047	6
Subtotal	15,536	91,259	91,748	15,047	
Notes Payable (231)					
NONE	0			0	7
Subtotal	0	0	0	0	
Total	53,209	543,904	546,303	50,810	

BALANCE SHEET END-OF-YEAR ACCOUNT BALANCES

Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.

Particulars (a)	Balance End of Year (b)	
Investment in Municipality (123):		
NONE		1
Total (Acct. 123):	0	
Other Investments (124):		
SPECIAL ASSESSMENTS RECEIVABLE	2,527,031	2
Total (Acct. 124):	2,527,031	
Special Funds (125):		
CASH AND INVESTMENTS	902,088	3
Total (Acct. 125):	902,088	
Notes Receivable (141):		
NONE		4
Total (Acct. 141):	0	
Customer Accounts Receivable (142):		
Water	377,458	5
Electric		6
Sewer (Regulated)		7
Other (specify):		
NONE		8
Total (Acct. 142):	377,458	
Other Accounts Receivable (143):		
Sewer (Non-regulated)		9
Merchandising, jobbing and contract work		10
Other (specify):		
NONE		11
Total (Acct. 143):	0	
Receivables from Municipality (145):		
DELINQUENT CUSTOMER CHARGES ON TAX ROLL	100,907	12
RECEIVABLES FROM MUNICIPALITY - MISC	55	13
RECEIVABLE FROM SEWER - METER ALLOCATION	27,506	14
RECEIVABLE FROM SEWER - MISC	1,318	15
Total (Acct. 145):	129,786	
Prepayments (165):		
NONE		16
Total (Acct. 165):	0	
Extraordinary Property Losses (182):		
NONE		17
Total (Acct. 182):	0	

BALANCE SHEET END-OF-YEAR ACCOUNT BALANCES

Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.

Particulars (a)	Balance End of Year (b)	
Other Deferred Debits (183):		
NONE		18
Total (Acct. 183):	0	
Payables to Municipality (233):		
NONE		19
Total (Acct. 233):	0	
Other Deferred Credits (253):		
DEFERRED ASSESSMENTS	1,635,328	20
Total (Acct. 253):	1,635,328	

RETURN ON RATE BASE COMPUTATION

1. The data used in calculating rate base are averages.
2. Calculate those averages by summing the first-of-year and the end-of-year figures for each account and then dividing the sum by two.
3. Note: Do not include contributed plant in service, property held for future use, or construction work in progress with utility plant in service. These are not rate base components.

Average Rate Base (a)	Water (b)	Electric (c)	Sewer (d)	Gas (e)	Total (f)	
Add Average:						
Utility Plant in Service (101.1)	10,902,479	0	0	0	10,902,479	1
Materials and Supplies	24,577	0	0	0	24,577	2
Other (specify):					0	3
Less Average:						
Reserve for Depreciation (110.1)	3,343,349	0	0	0	3,343,349	4
Customer Advances for Construction					0	5
					0	6
Average Net Rate Base	7,583,707	0	0	0	7,583,707	
Net Operating Income	1,041,133	0	0	0	1,041,133	7
Net Operating Income as a percent of						
Average Net Rate Base	13.73%	N/A	N/A	N/A	13.73%	

IMPORTANT CHANGES DURING THE YEAR

Report changes of any of the following types:

1. Acquisitions.

2. Leaseholder changes.

3. Extensions of service.

4. Estimated changes in revenues due to rate changes.

5. Obligations incurred or assumed, excluding commercial paper.

6. Formal proceedings with the Public Service Commission.

7. Any additional matters.

FINANCIAL SECTION FOOTNOTES

NONE

CONTRIBUTIONS IN AID OF CONSTRUCTION (ACCOUNT 271)

Particulars (a)	Water (b)	Electric		Sewer (e)	Gas (f)	Total (g)	
		Distribution (c)	Other (d)				
Balance First of Year	12,384,169	0	0	0	0	12,384,169	1
Add credits during year:							
NONE						0	2
Deduct charges (specify):							
Closed January 1, 2003 per Docket 05-US-105	12,384,169					12,384,169	3
Balance End of Year	0	0	0	0	0	0	

WATER OPERATING REVENUES & EXPENSES

Particulars (a)	This Year (b)	Last Year (c)	
Operating Revenues			
Sales of Water			
Sales of Water (460-467)	1,857,847	1,812,810	1
Total Sales of Water	1,857,847	1,812,810	
Other Operating Revenues			
Forfeited Discounts (470)	19,140	19,532	2
Miscellaneous Service Revenues (471)	0	0	3
Rents from Water Property (472)	23,450	22,503	4
Interdepartmental Rents (473)	0	0	5
Other Water Revenues (474)	24,648	23,246	6
Amortization of Construction Grants (475)		0	7
Total Other Operating Revenues	67,238	65,281	
Total Operating Revenues	1,925,085	1,878,091	
Operation and Maintenance Expenses			
Source of Supply Expenses (600-605)	7,436	6,679	8
Pumping Expenses (620-625)	75,315	73,521	9
Water Treatment Expenses (630-635)	89,702	91,933	10
Transmission and Distribution Expenses (640-655)	77,111	51,075	11
Customer Accounts Expenses (901-904)	37,087	36,382	12
Sales Expenses (910)	0	0	13
Administrative and General Expenses (920-935)	229,350	192,580	14
Total Operation and Maintenance Expenses	516,001	452,170	
Other Operating Expenses			
Depreciation Expense (403)	290,420	450,953	15
Amortization Expense (404-407)		0	16
Taxes (408)	77,531	65,454	17
Total Other Operating Expenses	367,951	516,407	
Total Operating Expenses	883,952	968,577	
NET OPERATING INCOME	1,041,133	909,514	

WATER OPERATING REVENUES - SALES OF WATER

1. Where customer meters record cubic feet, multiply by 7.48 to obtain number of gallons.
2. Report estimated gallons for unmetered sales.
3. Sales to multiple dwelling buildings through a single meter serving 3 or more family units should be classified commercial.
4. Account 460, Unmetered Sales to General Customers - Gallons of Water Sold should not include in any way quantity of water, i.e. metered, or measured by tank or pool volume. The quantity should be estimated based on size of pipe, flow, foot of frontage, etc. Bulk water sales should be Account 460 if the quantity is estimated and should be Account 461 if metered or measured by volume. Water related to construction should be a measured sale of water (either Account 461 or Account 464).
5. Other accounts: see application Help files for details.

Particulars (a)	Average No. Customers (b)	Thousands of Gallons of Water Sold (c)	Amounts (d)	
Operating Revenues				
Sales of Water				
Unmetered Sales to General Customers (460)				
Residential				1
Commercial				2
Industrial				3
Total Unmetered Sales to General Customers (460)	0	0	0	
Metered Sales to General Customers (461)				
Residential	3,068	186,015	853,196	4
Commercial	458	102,771	333,279	5
Industrial	25	39,678	128,494	6
Total Metered Sales to General Customers (461)	3,551	328,464	1,314,969	
Private Fire Protection Service (462)	29		20,904	7
Public Fire Protection Service (463)	3,692		512,427	8
Other Sales to Public Authorities (464)	10	2,732	9,547	9
Sales to Irrigation Customers (465)				10
Sales for Resale (466)		0	0	11
Interdepartmental Sales (467)				12
Total Sales of Water	7,282	331,196	1,857,847	

SALES FOR RESALE (ACCT. 466)

Use a separate line for each delivery point.

Customer Name (a)	Point of Delivery (b)	Thousands of Gallons Sold (c)	Revenues (d)
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NONE

OTHER OPERATING REVENUES (WATER)

1. Report revenues relating to each account and fully describe each item using other than the account title.
2. Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D and privates) and all other lesser amounts grouped as Miscellaneous.
3. For a combined utility which also provides sewer service that is based upon water readings, report the return on net investment in meters charged to sewer department in Other Water Revenues (474).

Particulars (a)	Amount (b)	
Public Fire Protection Service (463):		
Amount billed (usually per rate schedule F-1 or Fd-1)	512,427	1
Wholesale fire protection billed		2
Amount billed for fighting fires outside utility's service areas (usually per rate schedule F-2 or BW-1)		3
Other (specify):		
NONE		4
Total Public Fire Protection Service (463)	512,427	
Forfeited Discounts (470):		
Customer late payment charges	19,140	5
Other (specify):		
NONE		6
Total Forfeited Discounts (470)	19,140	
Miscellaneous Service Revenues (471):		
NONE		7
Total Miscellaneous Service Revenues (471)	0	
Rents from Water Property (472):		
TOWER LEASE SPACE	23,450	8
Total Rents from Water Property (472)	23,450	
Interdepartmental Rents (473):		
NONE		9
Total Interdepartmental Rents (473)	0	
Other Water Revenues (474):		
Return on net investment in meters charged to sewer department	24,648	10
Other (specify):		
NONE		11
Total Other Water Revenues (474)	24,648	

WATER OPERATION & MAINTENANCE EXPENSES

Each expense account that has an increase or a decrease when compared to the previous year of greater than 25 percent, but not less than \$5,000, shall be fully explained in the schedule footnotes.

Particulars (a)	This Year (b)	Last Year (c)	
SOURCE OF SUPPLY EXPENSES			
Operation Labor (600)	3,137	3,327	1
Purchased Water (601)	2,600	2,600	2
Operation Supplies and Expenses (602)	221	0	3
Maintenance of Water Source Plant (605)	1,478	752	4
Total Source of Supply Expenses	7,436	6,679	
PUMPING EXPENSES			
Operation Labor (620)	10,078	12,971	5
Fuel for Power Production (621)		0	6
Fuel or Power Purchased for Pumping (622)	55,882	53,686	7
Operation Supplies and Expenses (623)	679	2,512	8
Maintenance of Pumping Plant (625)	8,676	4,352	9
Total Pumping Expenses	75,315	73,521	
WATER TREATMENT EXPENSES			
Operation Labor (630)	16,514	18,560	10
Chemicals (631)	39,532	42,804	11
Operation Supplies and Expenses (632)	5,064	10,763	12
Maintenance of Water Treatment Plant (635)	28,592	19,806	13
Total Water Treatment Expenses	89,702	91,933	
TRANSMISSION AND DISTRIBUTION EXPENSES			
Operation Labor (640)	4,193	5,826	14
Operation Supplies and Expenses (641)	303	78	15
Maintenance of Distribution Reservoirs and Standpipes (650)	4,561	3,116	16
Maintenance of Mains (651)	17,382	11,161	17
Maintenance of Services (652)	13,409	7,643	18
Maintenance of Meters (653)	28,952	7,993	19
Maintenance of Hydrants (654)	8,311	15,258	20
Maintenance of Other Plant (655)		0	21
Total Transmission and Distribution Expenses	77,111	51,075	

WATER OPERATION & MAINTENANCE EXPENSES

Each expense account that has an increase or a decrease when compared to the previous year of greater than 25 percent, but not less than \$5,000, shall be fully explained in the schedule footnotes.

Particulars (a)	This Year (b)	Last Year (c)	
CUSTOMER ACCOUNTS EXPENSES			
Meter Reading Labor (901)	15,835	11,150	22
Accounting and Collecting Labor (902)	11,770	20,672	23
Supplies and Expenses (903)	9,482	4,560	24
Uncollectible Accounts (904)		0	25
Total Customer Accounts Expenses	37,087	36,382	
SALES EXPENSES			
Sales Expenses (910)		0	26
Total Sales Expenses	0	0	
ADMINISTRATIVE AND GENERAL EXPENSES			
Administrative and General Salaries (920)	92,504	78,028	27
Office Supplies and Expenses (921)	8,171	7,882	28
Administrative Expenses Transferred--Credit (922)		0	29
Outside Services Employed (923)	22,591	10,042	30
Property Insurance (924)	7,342	7,062	31
Injuries and Damages (925)	4,265	4,770	32
Employee Pensions and Benefits (926)	80,259	70,829	33
Regulatory Commission Expenses (928)		0	34
Miscellaneous General Expenses (930)	528	1,352	35
Transportation Expenses (933)	10,818	9,347	36
Maintenance of General Plant (935)	2,872	3,268	37
Total Administrative and General Expenses	229,350	192,580	
Total Operation and Maintenance Expenses	516,001	452,170	

TAXES (ACCT. 408 - WATER)

When allocation of taxes is made between departments, explain method used.
--

Description of Tax (a)	Method Used to Allocate Between Departments (b)	This Year (c)	Last Year (d)	
Property Tax Equivalent		57,829	50,693	1
Less: Local and School Tax Equivalent on Meters Charged to Sewer Department		498	416	2
Net property tax equivalent		57,331	50,277	
Social Security		17,815	13,485	3
PSC Remainder Assessment		2,385	1,692	4
Other (specify): NONE			0	5
Total tax expense		77,531	65,454	

PROPERTY TAX EQUIVALENT (WATER)

1. No property tax equivalent shall be determined for sewer utilities or town sanitary district water utilities.
2. Tax rates are those issued in November (usually) of the year being reported and are available from the municipal treasurer. Report the tax rates in mills to six (6) decimal places.
3. The assessment ratio is available from the municipal treasurer. Report the ratio as a decimal to six (6) places.
4. The utility plant balance first of year should include the gross book values of plant in service (total of utility financed and contributed plant), property held for future use and construction work in progress.
5. An "other tax rate" is included in the "Net Local and School Tax Rate Calculation" to the extent that it is local. An example is a local library tax. Fully explain the rate in the Property Tax Equivalent schedule footnotes.
6. The Property Tax Equivalent to be reported for the year is determined pursuant to Wis. Stat § 66.0811(2). Report the higher of the current year calculation or the tax equivalent reported in the 1994 PSC annual report, unless, the municipality has authorized a lower amount, then that amount is reported as the property tax equivalent.
7. If the municipality has authorized a lower amount, the authorization description and date of the authorization must be reported in the Property Tax Equivalent schedule footnotes.

Particulars (a)	Units (b)	Total (c)	County A (d)	County B (e)	County C (f)	County D (g)	
County name			Portage				1
SUMMARY OF TAX RATES							2
State tax rate	mills		0.234829				3
County tax rate	mills		6.263306				4
Local tax rate	mills		7.881997				5
School tax rate	mills		10.030042				6
Voc. school tax rate	mills		1.916256				7
Other tax rate - Local	mills		0.000000				8
Other tax rate - Non-Local	mills		0.000000				9
Total tax rate	mills		26.326430				10
Less: state credit	mills						11
Net tax rate	mills		26.326430				12
PROPERTY TAX EQUIVALENT CALCULATION							13
Local Tax Rate	mills		7.881997				14
Combined School Tax Rate	mills		11.946298				15
Other Tax Rate - Local	mills		0.000000				16
Total Local & School Tax	mills		19.828295				17
Total Tax Rate	mills		26.326430				18
Ratio of Local and School Tax to Total	dec.		0.753171				19
Total tax net of state credit	mills		26.326430				20
Net Local and School Tax Rate	mills		19.828295				21
Utility Plant, Jan. 1	\$	23,267,538	23,267,538				22
Materials & Supplies	\$	25,364	25,364				23
Subtotal	\$	23,292,902	23,292,902				24
Less: Plant Outside Limits	\$	0	0				25
Taxable Assets	\$	23,292,902	23,292,902				26
Assessment Ratio	dec.		0.851700				27
Assessed Value	\$	19,838,565	19,838,565				28
Net Local & School Rate	mills		19.828295				29
Tax Equiv. Computed for Current Year	\$	393,365	393,365				30
Tax Equivalent per 1994 PSC Report	\$	47,722					31
Any lower tax equivalent as authorized by municipality (see note 6)	\$	57,829					32
Tax equiv. for current year (see note 6)	\$	57,829					34

WATER UTILITY PLANT IN SERVICE

--Plant Financed by Utility or Municipality--

1. All adjustments, corrections and reclassifications (including to/from plant financed by contributions) should be reported in Column (f), Adjustments.
2. Explain fully as a schedule footnote the nature of all entries reported in Column (f), Adjustments.
3. Explain as a schedule footnote the dollar additions and retirements reported in Columns (c) and (e) for each account over \$50,000. If applicable, provide construction authorization.
4. Use only the account titles listed. If the utility has subaccounts other than accounts 372.1 and 397.1, combine them into one total and detail by subaccount as a schedule footnote.

Accounts (a)	Balance First of Year (b)	Additions During Year (c)	
INTANGIBLE PLANT			
Organization (301)	26,699		1
Franchises and Consents (302)	0		2
Miscellaneous Intangible Plant (303)	0		3
Total Intangible Plant	26,699	0	
SOURCE OF SUPPLY PLANT			
Land and Land Rights (310)	523,846		4
Structures and Improvements (311)	979,003		5
Collecting and Impounding Reservoirs (312)	0		6
Lake, River and Other Intakes (313)	0		7
Wells and Springs (314)	700,809	778	8
Infiltration Galleries and Tunnels (315)	0		9
Supply Mains (316)	0		10
Other Water Source Plant (317)	0		11
Total Source of Supply Plant	2,203,658	778	
PUMPING PLANT			
Land and Land Rights (320)	5,335		12
Structures and Improvements (321)	267,401		13
Boiler Plant Equipment (322)	0		14
Other Power Production Equipment (323)	0		15
Steam Pumping Equipment (324)	0		16
Electric Pumping Equipment (325)	335,457		17
Diesel Pumping Equipment (326)	0		18
Hydraulic Pumping Equipment (327)	0		19
Other Pumping Equipment (328)	0		20
Total Pumping Plant	608,193	0	
WATER TREATMENT PLANT			
Land and Land Rights (330)	33,534		21
Structures and Improvements (331)	0		22
Water Treatment Equipment (332)	2,982,935		23
Total Water Treatment Plant	3,016,469	0	

WATER UTILITY PLANT IN SERVICE (cont.)
--Plant Financed by Utility or Municipality--

Accounts (d)	Retirements During Year (e)	Adjustments Increase or (Decrease) (f)	Balance End of Year (g)	
INTANGIBLE PLANT				
Organization (301)			26,699	1
Franchises and Consents (302)			0	2
Miscellaneous Intangible Plant (303)			0	3
Total Intangible Plant	0	0	26,699	
SOURCE OF SUPPLY PLANT				
Land and Land Rights (310)			523,846	4
Structures and Improvements (311)			979,003	5
Collecting and Impounding Reservoirs (312)			0	6
Lake, River and Other Intakes (313)			0	7
Wells and Springs (314)			701,587	8
Infiltration Galleries and Tunnels (315)			0	9
Supply Mains (316)			0	10
Other Water Source Plant (317)			0	11
Total Source of Supply Plant	0	0	2,204,436	
PUMPING PLANT				
Land and Land Rights (320)			5,335	12
Structures and Improvements (321)			267,401	13
Boiler Plant Equipment (322)			0	14
Other Power Production Equipment (323)			0	15
Steam Pumping Equipment (324)			0	16
Electric Pumping Equipment (325)			335,457	17
Diesel Pumping Equipment (326)			0	18
Hydraulic Pumping Equipment (327)			0	19
Other Pumping Equipment (328)			0	20
Total Pumping Plant	0	0	608,193	
WATER TREATMENT PLANT				
Land and Land Rights (330)			33,534	21
Structures and Improvements (331)			0	22
Water Treatment Equipment (332)			2,982,935	23
Total Water Treatment Plant	0	0	3,016,469	

WATER UTILITY PLANT IN SERVICE

--Plant Financed by Utility or Municipality--

1. All adjustments, corrections and reclassifications (including to/from plant financed by contributions) should be reported in Column (f), Adjustments.
2. Explain fully as a schedule footnote the nature of all entries reported in Column (f), Adjustments.
3. Explain as a schedule footnote the dollar additions and retirements reported in Columns (c) and (e) for each account over \$50,000. If applicable, provide construction authorization.
4. Use only the account titles listed. If the utility has subaccounts other than accounts 372.1 and 397.1, combine them into one total and detail by subaccount as a schedule footnote.

Accounts (a)	Balance First of Year (b)	Additions During Year (c)	
TRANSMISSION AND DISTRIBUTION PLANT			
Land and Land Rights (340)	40,672		24
Structures and Improvements (341)	0		25
Distribution Reservoirs and Standpipes (342)	1,984,541		26
Transmission and Distribution Mains (343)	13,805,017	1,047	27
Fire Mains (344)	0		28
Services (345)	249,979	4,491	29
Meters (346)	400,725	19,517	30
Hydrants (348)	379,611		31
Other Transmission and Distribution Plant (349)	0		32
Total Transmission and Distribution Plant	16,860,545	25,055	
GENERAL PLANT			
Land and Land Rights (389)	11,432		33
Structures and Improvements (390)	162,793		34
Office Furniture and Equipment (391)	32,420		35
Computer Equipment (391.1)	15,297	11,588	36
Transportation Equipment (392)	98,323		37
Stores Equipment (393)	0		38
Tools, Shop and Garage Equipment (394)	25,931		39
Laboratory Equipment (395)	9,852		40
Power Operated Equipment (396)	6,558		41
Communication Equipment (397)	14,156	800	42
SCADA Equipment (397.1)	0		43
Miscellaneous Equipment (398)	175,212		44
Other Tangible Property (399)	0		45
Total General Plant	551,974	12,388	
Total utility plant in service directly assignable	23,267,538	38,221	
Common Utility Plant Allocated to Water Department	0		46
Total utility plant in service	23,267,538	38,221	

WATER UTILITY PLANT IN SERVICE (cont.)
--Plant Financed by Utility or Municipality--

Accounts (d)	Retirements During Year (e)	Adjustments Increase or (Decrease) (f)	Balance End of Year (g)	
TRANSMISSION AND DISTRIBUTION PLANT				
Land and Land Rights (340)			40,672	24
Structures and Improvements (341)			0	25
Distribution Reservoirs and Standpipes (342)			1,984,541	26
Transmission and Distribution Mains (343)		(11,844,013)	1,962,051	27
Fire Mains (344)			0	28
Services (345)		(214,469)	40,001	29
Meters (346)			420,242	30
Hydrants (348)		(325,687)	53,924	31
Other Transmission and Distribution Plant (349)			0	32
Total Transmission and Distribution Plant	0	(12,384,169)	4,501,431	
GENERAL PLANT				
Land and Land Rights (389)			11,432	33
Structures and Improvements (390)			162,793	34
Office Furniture and Equipment (391)			32,420	35
Computer Equipment (391.1)			26,885	36
Transportation Equipment (392)			98,323	37
Stores Equipment (393)			0	38
Tools, Shop and Garage Equipment (394)			25,931	39
Laboratory Equipment (395)			9,852	40
Power Operated Equipment (396)			6,558	41
Communication Equipment (397)			14,956	42
SCADA Equipment (397.1)			0	43
Miscellaneous Equipment (398)			175,212	44
Other Tangible Property (399)			0	45
Total General Plant	0	0	564,362	
Total utility plant in service directly assignable	0	(12,384,169)	10,921,590	
Common Utility Plant Allocated to Water Department				0 46
Total utility plant in service	0	(12,384,169)	10,921,590	

WATER UTILITY PLANT IN SERVICE

--Plant Financed by Contributions--

1. All adjustments, corrections and reclassifications (including to/from plant financed by contributions) should be reported in Column (f), Adjustments.
2. Explain fully as a schedule footnote the nature of all entries reported in Column (f), Adjustments.
3. Explain as a schedule footnote the dollar additions and retirements reported in Columns (c) and (e) for each account over \$50,000. If applicable, provide construction authorization.
4. Use only the account titles listed. If the utility has subaccounts other than accounts 372.1 and 397.1, combine them into one total and detail by subaccount as a schedule footnote.

Accounts (a)	Balance First of Year (b)	Additions During Year (c)	
INTANGIBLE PLANT			
Organization (301)			1
Franchises and Consents (302)			2
Miscellaneous Intangible Plant (303)			3
Total Intangible Plant	<u>0</u>	<u>0</u>	
 SOURCE OF SUPPLY PLANT			
Land and Land Rights (310)			4
Structures and Improvements (311)			5
Collecting and Impounding Reservoirs (312)			6
Lake, River and Other Intakes (313)			7
Wells and Springs (314)			8
Infiltration Galleries and Tunnels (315)			9
Supply Mains (316)			10
Other Water Source Plant (317)			11
Total Source of Supply Plant	<u>0</u>	<u>0</u>	
 PUMPING PLANT			
Land and Land Rights (320)			12
Structures and Improvements (321)			13
Boiler Plant Equipment (322)			14
Other Power Production Equipment (323)			15
Steam Pumping Equipment (324)			16
Electric Pumping Equipment (325)			17
Diesel Pumping Equipment (326)			18
Hydraulic Pumping Equipment (327)			19
Other Pumping Equipment (328)			20
Total Pumping Plant	<u>0</u>	<u>0</u>	
 WATER TREATMENT PLANT			
Land and Land Rights (330)			21
Structures and Improvements (331)			22
Water Treatment Equipment (332)			23
Total Water Treatment Plant	<u>0</u>	<u>0</u>	

WATER UTILITY PLANT IN SERVICE (cont.)
--Plant Financed by Contributions--

Accounts (d)	Retirements During Year (e)	Adjustments Increase or (Decrease) (f)	Balance End of Year (g)
INTANGIBLE PLANT			
Organization (301)			0 1
Franchises and Consents (302)			0 2
Miscellaneous Intangible Plant (303)			0 3
Total Intangible Plant	0	0	0
SOURCE OF SUPPLY PLANT			
Land and Land Rights (310)			0 4
Structures and Improvements (311)			0 5
Collecting and Impounding Reservoirs (312)			0 6
Lake, River and Other Intakes (313)			0 7
Wells and Springs (314)			0 8
Infiltration Galleries and Tunnels (315)			0 9
Supply Mains (316)			0 10
Other Water Source Plant (317)			0 11
Total Source of Supply Plant	0	0	0
PUMPING PLANT			
Land and Land Rights (320)			0 12
Structures and Improvements (321)			0 13
Boiler Plant Equipment (322)			0 14
Other Power Production Equipment (323)			0 15
Steam Pumping Equipment (324)			0 16
Electric Pumping Equipment (325)			0 17
Diesel Pumping Equipment (326)			0 18
Hydraulic Pumping Equipment (327)			0 19
Other Pumping Equipment (328)			0 20
Total Pumping Plant	0	0	0
WATER TREATMENT PLANT			
Land and Land Rights (330)			0 21
Structures and Improvements (331)			0 22
Water Treatment Equipment (332)			0 23
Total Water Treatment Plant	0	0	0

WATER UTILITY PLANT IN SERVICE

--Plant Financed by Contributions--

1. All adjustments, corrections and reclassifications (including to/from plant financed by contributions) should be reported in Column (f), Adjustments.
2. Explain fully as a schedule footnote the nature of all entries reported in Column (f), Adjustments.
3. Explain as a schedule footnote the dollar additions and retirements reported in Columns (c) and (e) for each account over \$50,000. If applicable, provide construction authorization.
4. Use only the account titles listed. If the utility has subaccounts other than accounts 372.1 and 397.1, combine them into one total and detail by subaccount as a schedule footnote.

Accounts (a)	Balance First of Year (b)	Additions During Year (c)
TRANSMISSION AND DISTRIBUTION PLANT		
Land and Land Rights (340)		24
Structures and Improvements (341)		25
Distribution Reservoirs and Standpipes (342)		26
Transmission and Distribution Mains (343)		27
Fire Mains (344)		28
Services (345)		29
Meters (346)		30
Hydrants (348)		31
Other Transmission and Distribution Plant (349)		32
Total Transmission and Distribution Plant	<u>0</u>	<u>0</u>
GENERAL PLANT		
Land and Land Rights (389)		33
Structures and Improvements (390)		34
Office Furniture and Equipment (391)		35
Computer Equipment (391.1)		36
Transportation Equipment (392)		37
Stores Equipment (393)		38
Tools, Shop and Garage Equipment (394)		39
Laboratory Equipment (395)		40
Power Operated Equipment (396)		41
Communication Equipment (397)		42
SCADA Equipment (397.1)		43
Miscellaneous Equipment (398)		44
Other Tangible Property (399)		45
Total General Plant	<u>0</u>	<u>0</u>
Total utility plant in service directly assignable	<u>0</u>	<u>0</u>
Common Utility Plant Allocated to Water Department		46
Total utility plant in service	<u>0</u>	<u>0</u>

WATER UTILITY PLANT IN SERVICE (cont.)
--Plant Financed by Contributions--

Accounts (d)	Retirements During Year (e)	Adjustments Increase or (Decrease) (f)	Balance End of Year (g)
TRANSMISSION AND DISTRIBUTION PLANT			
Land and Land Rights (340)			0 24
Structures and Improvements (341)			0 25
Distribution Reservoirs and Standpipes (342)			0 26
Transmission and Distribution Mains (343)		11,844,013	11,844,013 27
Fire Mains (344)			0 28
Services (345)		214,469	214,469 29
Meters (346)			0 30
Hydrants (348)		325,687	325,687 31
Other Transmission and Distribution Plant (349)			0 32
Total Transmission and Distribution Plant	0	12,384,169	12,384,169
GENERAL PLANT			
Land and Land Rights (389)			0 33
Structures and Improvements (390)			0 34
Office Furniture and Equipment (391)			0 35
Computer Equipment (391.1)			0 36
Transportation Equipment (392)			0 37
Stores Equipment (393)			0 38
Tools, Shop and Garage Equipment (394)			0 39
Laboratory Equipment (395)			0 40
Power Operated Equipment (396)			0 41
Communication Equipment (397)			0 42
SCADA Equipment (397.1)			0 43
Miscellaneous Equipment (398)			0 44
Other Tangible Property (399)			0 45
Total General Plant	0	0	0
Total utility plant in service directly assignable	0	12,384,169	12,384,169
Common Utility Plant Allocated to Water Department			0 46
Total utility plant in service	0	12,384,169	12,384,169

SOURCE OF SUPPLY, PUMPING AND PURCHASED WATER STATISTICS

Expanded definitions of the three types of accounted-for water reported on this schedule are included in the schedule Help and in the Reference Manual Schedule Reference Sheet.

Month (a)	Sources of Water Supply			Total Gallons All Methods (000's) (e)	
	Purchased Water Gallons (000's) (b)	Surface Water Gallons (000's) (c)	Ground Water Gallons (000's) (d)		
January			31,078	31,078	1
February			28,337	28,337	2
March			31,798	31,798	3
April			31,941	31,941	4
May			37,612	37,612	5
June			41,195	41,195	6
July			41,038	41,038	7
August			44,493	44,493	8
September			39,892	39,892	9
October			34,573	34,573	10
November			33,467	33,467	11
December			32,892	32,892	12
Total annual pumpage	0	0	428,316	428,316	
Less: Water sold				331,196	13
Volume pumped but not sold				97,120	14
Volume sold as a percent of volume pumped				77%	15
Volume used for water production, water quality and system maintenance				23,954	16
Volume related to equipment/system malfunction				3,771	17
Non-utility volume NOT included in water sales					18
Total volume not sold but accounted for				27,725	19
Volume pumped but unaccounted for				69,395	20
Percent of water lost				16%	21
If more than 25%, indicate causes and state what action has been taken to reduce water loss:					22
Maximum gallons pumped by all methods in any one day during reporting year (000 gal.)				1,943	23
Date of maximum: 7/29/2003					24
Cause of maximum:					25
SPRINKLING, WASHING AND NORMAL USE DURING PEAK					
Minimum gallons pumped by all methods in any one day during reporting year (000 gal.)				571	26
Date of minimum: 2/22/2003					27
Total KWH used for pumping for the year				560,536	28
If water is purchased: Vendor Name:					29
Point of Delivery:					30

SOURCES OF WATER SUPPLY - GROUND WATERS

Location (a)	Identification Number (b)	Depth in feet (c)	Well Diameter in inches (d)	Yield Per Day in gallons (e)	Currently In Service? (f)	
301 BLACK OAK DRIVE	1	112	38	1,944,000	Yes	1
300 WATERWAY	2	122	38	2,563,000	Yes	2
1500 PLEASANT DRIVE	3	102	20	2,268,000	Yes	3

SOURCES OF WATER SUPPLY - SURFACE WATERS

Location (a)	Intakes			
	Identification Number (b)	Distance From Shore in feet (c)	Depth Below Surface in feet (d)	Diameter in inches (e)
NONE				

1

PUMPING & POWER EQUIPMENT

1. Use a separate column for each pump.
2. Indicate purpose of pump by: P for primary (from source to reservoir, treatment or distribution system), B for booster (from reservoir or treatment to distribution system, or within distribution system), or S for standby pumping equipment.
3. Indicate destination (of water pumped) by: R for reservoir, T for treatment or D for distribution system.

Particulars (a)	Unit A (b)	Unit B (c)	Unit C (d)	
Identification	WELL 1	WELL 2	WELL 3	1
Location	301 BLACK OAK DRIVE	300 WATERWAY	1500 PLEASANT DR	2
Purpose	P	P	P	3
Destination	D	D	D	4
Pump Manufacturer	AMERICAN TURBINE	AMERICAN TURBINE	GOULDS	5
Year Installed	1989	1989	2001	6
Type	VERTICAL TURBINE	VERTICAL TURBINE	VERTICAL TURBINE	7
Actual Capacity (gpm)	1,600	2,000	1,575	8
Pump Motor or Standby Engine Mfr	US MOTOR	US MOTOR	US MOTOR	9
Year Installed	1989	1989	2001	10
Type	ELECTRIC	ELECTRIC	ELECTRIC	11
Horsepower	125	150	125	12
				13

Particulars (a)	Unit D (b)	Unit E (c)	Unit F (d)	
Identification				14
Location				15
Purpose				16
Destination				17
Pump Manufacturer				18
Year Installed				19
Type				20
Actual Capacity (gpm)				21
Pump Motor or Standby Engine Mfr				22
Year Installed				23
Type				24
Horsepower				25
				26

RESERVOIRS, STANDPIPES & WATER TREATMENT

1. Identify as R (reservoir), S (standpipe) & ET (elevated tank).
2. Use a separate column for each using additional copies if necessary.
3. Enter elevation difference between highest water level in S or ET, (or R only on an elevated site) and the water main where the connection to the storage begins branching into the distribution system.

Particulars (a)	Unit A (b)	Unit B (c)	Unit C (d)	
Identification number or name	B	C70619		1
RESERVOIRS, STANDPIPES OR ELEVATED TANKS				2
				3
Type: R (reservoir), S (standpipe) or ET (elevated tank)	ET	ET		4
				5
Year constructed	2000	1987		6
				7
Primary material (earthen, steel, concrete, other)	CONCRETE	STEEL		8
				9
Elevation difference in feet (See Headnote 3.)	177	172		10
Total capacity in gallons (actual)	1,000,000	500,000		11
WATER TREATMENT PLANT				12
Disinfection, type of equipment (gas, liquid, powder, other)		LIQUID		13
				14
Points of application (wellhouse, central facilities, booster station, other)				15
				16
	CENTRAL FACILITIES			17
Filters, type (gravity, pressure, other, none)		PRESSURE		18
				19
Rated capacity of filter plant (m.g.d.) (note: 1,200,000 gal/day = 1.2 m.g.d.)		1.0000		20
				21
Is a corrosion control chemical used (yes, no)?		N		22
				23
Is water fluoridated (yes, no)?		Y		24
				25

WATER MAINS

1. Report mains separately by pipe material, function, diameter and either within or outside the municipal boundaries.
2. Identify pipe material as: L (Lead), M (Metal for all other metal excluding lead), A (Asbestos-cement), or P (Plastic for plastic and all other non-metal excluding asbestos-cement).
3. Identify function as: T (Transmission), D (Distribution) or S (Supply).
4. Explain all reported adjustments as a schedule footnote.
5. For main additions reported in column (e), as a schedule footnote:
 - a. Explain how the additions were financed.
 - b. If assessed against property owners, explain the basis of the assessments.
 - c. If the assessments are deferred, explain.

Number of Feet								
Pipe Material (a)	Main Function (b)	Diameter in Inches (c)	First of Year (d)	Added During Year (e)	Retired During Year (f)	Adjustments Increase or (Decrease) (g)	End of Year (h)	
P	D	4.000	1,293	0	0	0	1,293	1
P	D	6.000	26,088	0	0	0	26,088	2
M	D	8.000	2,298	0	0	0	2,298	3
P	D	8.000	223,727	44	0	0	223,771	4
M	D	12.000	21,698	0	0	0	21,698	5
M	S	12.000	85	0	0	0	85	6
P	D	12.000	84,995	0	0	0	84,995	7
M	D	18.000	14,884	0	0	0	14,884	8
M	S	20.000	3,690	0	0	0	3,690	9
M	D	24.000	4,356	0	0	0	4,356	10
M	S	24.000	90	0	0	0	90	11
Total Within Municipality			383,204	44	0	0	383,248	
Total Utility			383,204	44	0	0	383,248	

WATER SERVICES

1. Explain all reported adjustments as a schedule footnote.
2. Report in column (h) the number of utility-owned services included in columns (c) through (g) which are temporarily shut off at the curb box or otherwise not in use at end of year.
3. For services added during the year in column (d), as a schedule footnote:
 - a. Explain how the additions were financed.
 - b. If assessed against property owners, explain the basis of the assessments.
 - c. If installed by a property owner or developer, explain the basis of recording the cost of the additions, the total amount and the number of services recorded under this method.
 - d. If any were financed by application of Cz-1, provide the total amount recorded and the number of services recorded under this method.
4. Report services separately by pipe material and diameter.
5. Identify pipe material as: L (Lead), M (Metal for all other metal excluding lead), A (Asbestos-cement) or P (Plastic for plastic and all other non-metal excluding asbestos-cement).

Pipe Material (a)	Diameter in Inches (b)	First of Year (c)	Added During Year (d)	Removed or Permanently Disconnected During Year (e)	Adjustments Increase or (Decrease) (f)	End of Year (g)	Utility Owned Services Not In Use at End of Year (h)	
M	0.750	28	0	0	0	28		1
M	1.000	3,375	4	0	0	3,379	245	2
M	1.500	117	0	0	0	117		3
M	2.000	132	2	0	0	134		4
M	3.000	1	0	0	0	1		5
P	4.000	9	0	0	0	9		6
P	6.000	3	0	0	0	3		7
P	8.000	3	0	0	0	3		8
P	10.000	1	0	0	0	1		9
P	12.000	1	0	0	0	1		10
Total Utility		3,670	6	0	0	3,676	245	

METERS

1. Include in Columns (b), (c), (d), (e) and (f) meters in stock as well as those in service.
2. Report in Column (c) all meters purchased during the year and in Column (d) all meters junked, sold or otherwise permanently retired during the year.
3. Use Column (e) to show correction to previously reported meter count because of inventory or property record corrections.
4. Totals by size in Column (f) should equal same size totals in Column (o).
5. Explain all reported adjustments as a schedule footnote.

Number of Utility-Owned Meters

Size of Meter (a)	First of Year (b)	Added During Year (c)	Retired During Year (d)	Adjustments Increase or (Decrease) (e)	End of Year (f)	Tested During Year (g)	
0.625	2,986	100	0	0	3,086	388	1
0.750	236	30	0	0	266	37	2
1.000	297	12	0	0	309	49	3
1.500	45	0	0	0	45	13	4
2.000	38	0	0	0	38	2	5
3.000	3	0	0	0	3	0	6
4.000	10	0	0	0	10	0	7
Total:	3,615	142	0	0	3,757	489	

Classification of All Meters at End of Year by Customers

Size of Meter (h)	Residential (i)	Commercial (j)	Industrial (k)	Public Authority (l)	Wholesale, Inter-Department or Utility Use (m)	In Stock and Deduct Meters (n)	Total (o)	
0.625	2,881	167	10	2	0	26	3,086	1
0.750	102	31	1	0	0	132	266	2
1.000	74	185	2	3	0	45	309	3
1.500	2	26	0	0	0	17	45	4
2.000	0	16	4	4	0	14	38	5
3.000	0	1	0	0	0	2	3	6
4.000	0	0	0	0	0	10	10	7
Total:	3,059	426	17	9	0	246	3,757	

HYDRANTS AND DISTRIBUTION SYSTEM VALVES

1. Distinguish between fire and flushing hydrants by lead size.
 - a. Fire hydrants normally have a lead size of 6 inches or greater.
 - b. Record as a flushing hydrant where the lead size is less than 6 inches or if pressure is inadequate to provide fire flow.
2. Explain all reported adjustments in the schedule footnotes.
3. Report fire hydrants as within or outside the municipal boundaries.

Hydrant Type (a)	Number In Service First of Year (b)	Added During Year (c)	Removed During Year (d)	Adjustments Increase or (Decrease) (e)	Number In Service End of Year (f)	
Fire Hydrants						
Outside of Municipality	0				0	1
Within Municipality	741				741	2
Total Fire Hydrants	741	0	0	0	741	
Flushing Hydrants						
	1				1	3
Total Flushing Hydrants	1	0	0	0	1	

NR811.08(5) recommends that a schedule shall be adopted and followed for operating each system valve and hydrant at least once each two years. Please provide the number operated during the year.

Number of hydrants operated during year:	1,504
Number of distribution system valves end of year:	1,162
Number of distribution valves operated during year:	431

WATER OPERATING SECTION FOOTNOTES

Water Operation & Maintenance Expenses (Page W-05)

For values that represent an increase or a decrease when compared to the previous year of greater than 25%, but not less \$5,000, please explain.

NORMAL DECREASES IN THE FOLLOWING ACCOUNTS IN 2003:

OPERATION SUPPLIES AND EXPENSES (632)

MAINTENANCE OF HYDRANTS (654)

INCREASES IN THE FOLLOWING ACCOUNTS DUE TO AN INCREASE IN LABOR COSTS:

MAINTENANCE OF WATER TREATMENT PLANT (635)

MAINTENANCE OF MAINS (651)

MAINTENANCE OF SERVICES (652)

MAINTENANCE OF METERS (653)

ADMINISTRATIVE AND GENERAL SALARIES (920)

DECREASE IN THE ACCOUNTING AND COLLECTING LABOR (902) ACCOUNT DUE TO LESS LABOR FOR ACCOUNTING.

INCREASE TO OUTSIDE SERVICES EMPLOYED (923) ACCOUNT DUE TO AN INCREASE IN ENGINEERING COSTS IN 2003.

INCREASE TO EMPLOYEE PENSIONS AND BENEFITS (926) ACCOUNT DUE TO AN INCREASE IN HEALTH INSURANCE COSTS IN 2003.

Property Tax Equivalent (Water) (Page W-07)

If Lower Tax Equivalent authorized by municipality is greater than or equal to zero, please explain.

THE PROPERTY TAX EQUIVALENT IS NOT CALCULATED PER THE SCHEDULE, IT IS CALCULATED PER APPROVED RATE.

Water Utility Plant in Service --Plant Financed by Utility or Municipality-- (Page W-08)

If Adjustments for any account are nonzero, please explain.

THE AMOUNTS REPORTED IN COLUMN (F) ARE CONTRIBUTED PLANT TRANSFERS OUT.

Water Utility Plant in Service --Plant Financed by Contributions-- (Page W-10)

If Adjustments for any account are nonzero, please explain.

THE AMOUNTS REPORTED IN COLUMN (F) ARE CONTRIBUTED PLANT TRANSFERS IN.

Pumping and Purchased Water Statistics (Page W-12)

General footnotes

PURCHASED WATER GALLONS TOTAL IS INCONSISTENT WHEN COMPARED AGAINST PURCHASED WATER EXPENSE (601) BECAUSE THE EXPENSE IN (601) IS AN EMERGENCY CONNECT FEE TO THE CITY OF STEVENS POINT

Water Mains (Page W-17)

If Added During Year column total is greater than zero, please explain financing following the criteria listed in the schedule headnote No. 5.

THE NEW MAIN ADDED IN 2003 WERE FINANCED BY THE UTILITY

WATER OPERATING SECTION FOOTNOTES

Water Services (Page W-18)

If net additions are greater than zero, please explain financing by following criteria listed in schedule headnote No. 3.

THE NEW SERVICES ADDED IN 2003 WERE FINANCED BY THE UTILITY
